

Certificate No: ADL00360925

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Date of Issuance: 8 October 2025



CERTIFICATE OF SHARIAH COMPLIANCE

MCI-SUKUK

*a mutual capital instrument offered by **Najmaa Mutual Limited**
(ACN 686 285 450)*

Adl Advisory Sdn. Bhd. (Registration No.: 202101030702) ("Shariah Adviser"), an independent Shariah advisory firm, hereby certifies the following:

We have conducted a Shariah review of **MCI-SUKUK**, a mutual capital instrument offered by Najmaa Mutual Limited, a company incorporated under the laws of Australia (ACN 686 285 450) (the "Product"). Our review covered a detailed assessment of the Sukuk structure, the Prospectus, the onboarding page, and the Shariah guidelines, all of which relate to the Product.

Our review process was designed to obtain the necessary information and clarifications to gather sufficient evidence of compliance with Shariah principles. Following our comprehensive review—and the amendments incorporated, or to be incorporated, pursuant to our recommendations—we affirm that the Product aligns with the Shariah principles set out in the AAOIFI Shariah Standards, and adheres to established rules and principles of Islamic jurisprudence.

This Shariah certification applies exclusively to the Product described herein; any additional products or activities are subject to separate certification.

Najmaa Mutual Limited's management remains solely responsible for maintaining the Product's operations in strict adherence to Shariah guidelines and principles at all times, as guided by the Shariah Adviser, including periodic reporting and audit.

This certificate is valid for ONE year, from **8 October 2025 to 7 October 2026**.

Dr. (Mufti) Yousuf Sultan
CSAA, Chief Executive Officer

Mohamad Mishal, CSAA
Head, Shariah Review

Abdullah Zubayr, CSAA
Manager, Shariah Review

Disclaimer: This Certificate is issued by the Shariah Adviser solely on the basis of the documents, information and representations provided for review as at the date stated herein (the "Effective Date"), and does not extend to ongoing operations, implementation, management, marketing, performance or any post-issuance activities of the relevant trust, fund, product or arrangement. For the avoidance of doubt, nothing in this Certificate creates any duty to monitor, report on or update Shariah compliance after the Effective Date, save to the extent expressly provided in a separate written engagement with the addressee(s). This Certificate is not an endorsement, recommendation, invitation, offer or solicitation and does not constitute investment, legal, tax, accounting or other professional advice. It solely attests that, on the Effective Date and based on the documents reviewed, the structure and terms were, in the Shariah Adviser's opinion, compliant with Shariah principles. Funders, settlors and investors should conduct independent due diligence and obtain independent legal, Shariah and financial advice. Reliance is limited to the addressee(s) for the purpose for which it is issued. To the fullest extent permitted by applicable law, the Shariah Adviser disclaims all representations and warranties and shall not be liable for any loss or damage arising from reliance on, or decisions made in connection with, this Certificate, except in the case of fraud or wilful misconduct.